

NOTICE  
OF  
MEETING  
**BERKSHIRE PENSION BOARD**

will meet on

**Monday 13 March 2023**

**At 10.30 am**

by

**Virtual Meeting - Online access on [RBWM YouTube](#)**

To: Members of the Berkshire Pension Board

Alan Cross (Chairman), Arthur Parker (Vice-Chairman), Nikki Craig and Jeff Ford

Substitute Members

Kieron Finley and Julian Curzon

Kirsty Hunt, Service Lead – Electoral & Democratic Services - Issued: 3<sup>rd</sup> March 2023

Members of the Press and Public are welcome to attend Part I of this meeting. The agenda is available on the Council's web site at [www.rbwm.gov.uk](http://www.rbwm.gov.uk) or contact the Democratic Services Officer **Laurence Ellis** [Laurence.Ellis@RBWM.gov.uk](mailto:Laurence.Ellis@RBWM.gov.uk)

**Recording of Meetings** – In line with the council's commitment to transparency the Part I (public) section of the meeting will be streamed live and recorded via Zoom. By participating in the meeting by audio and/or video, you are giving consent to being recorded and acknowledge that the recording will be in the public domain. If you have any questions regarding the council's policy, please speak to Democratic Services or a Legal representative prior to the meeting.

## AGENDA

### Part I

<u>Item</u>	<u>Subject</u>	<u>Page No</u>
1.	<u>Introduction and Apologies</u>  Meeting attendees to introduce themselves and receive any apologies for absence.	-
2.	<u>Declarations of Interest</u>  To receive any declarations of interest.	5 - 6
3.	<u>Minutes</u>  To approve the Part I minutes of the meeting held on 17 November 2022.	7 - 12
4.	<u>Scheme and Regulatory Update</u>  To receive an update.	Verbal Report
5.	<u>Risk Reporting</u>  To note the report.	13 - 42
6.	<u>Actuarial Valuation</u>  To note the report.	43 - 100
7.	<u>Statutory Policies</u>  To note the report.	101 - 152
8.	<u>Good Governance</u>  To note the report.	153 - 178
9.	<u>Administration Report</u>  To note the report.	179 - 196
10.	<u>Responsible Investment</u>  To note the report.	197 - 284
11.	<u>Part I Any Other Business</u>  To discuss any other items of business.	-
12.	<u>Local Government Act 1972 - Exclusion of the Public</u>  To consider passing the following resolution:	-

“That under Section 100(A)(4) of the Local Government Act 1972, the public be excluded from the remainder of the meeting whilst discussion takes place on the grounds that they involve the likely disclosure of exempt information as defined in Paragraphs 1-7 of Part I of Schedule 12A of the Act.”

## Part II - Private Meeting

<u>Item</u>	<u>Subject</u>	<u>Page No</u>
	<p><u>Part II Minutes</u></p> <p>To approve the Part II minutes of the meeting held on 17 November 2022.</p> <p><b><i>(Not for publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972)</i></b></p>	285 - 288
	<p><u>Update on Part II Papers Taken to Pension Committee Meeting of 5th December 2022</u></p> <p>To receive an update.</p> <p><b><i>(Not for publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972)</i></b></p>	Verbal Report
	<p><u>Employer Risk</u></p> <p>To note the report.</p> <p><b><i>(Not for publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972)</i></b></p>	289 - 374
	<p><u>Investment Strategy Review</u></p> <p>To note the report.</p> <p><b><i>(Not for publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972)</i></b></p>	375 - 420
	<p><u>Investment Performance, Risk &amp; Business Update</u></p> <p>To note the report.</p> <p><b><i>(Not for publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972)</i></b></p>	421 - 490
	<p><u>Part II Any Other Business</u></p> <p>To discuss any other Part II items of business.</p>	-

***(Not for publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972)***